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SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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ANNUAL AUDITED REPORT FORM X-17A-5 PART III

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Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder Uf 5-8-0a

OMB APPROVAL

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REPORT FOR THE PERIOD BI		MM/DD/YY	AND ENDING	12/31/01 MM/DD	VYY
	A. REGIST	RANT IDENTIFICA	TION		
NAME OF THE BROKER-DEA	LER: VERITAS SECU	RITIES CORP.	BBOD B Y		OFFICIAL USE ONLY
ADDRESS OF PRINCIPAL PLA		not use P.O. Box No.)	APR 25 20		FIRM I.D. NO.
c/o Gettenberg Consulting, 65 Br New York	oadway, Suite 1004	(No. and Street)	201	92	10006
(City)		(State)	The second second	[1888]	(Zip Code)
NAME AND TELEPHONE NUI Barbara Gettenberg	MBER OF PERSON TO	CONTACT IN REGARD	TO THIS REPOR		2) 668-8700
				(Area	Code - Telephone No)
	B. ACCOUN	TANT IDENTIFICA	TION		
INDEPENDENT PUBLIC ACCO Lemer & Sipkin, CPA's, LLP	DUNTANT whose opinion is co	ontained in this Report*			
(Name – if individual, state last, first, middle name)			10020		
132 Nassau Street (Address)	New York (City)		TY State)		10038 (Zip Code)
CHECK ONE:					
☐ Certified Public Accou	ıntant				G70
☐ Public Accountant					PROCE
Accountant not residen	t in United States or any of its p	possessions.			PROCE P MAY 2 0

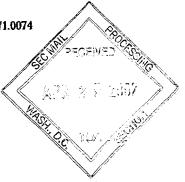
*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (05-01) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.



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TO WHOM IT MAY CONCERN:

A TYPEGRAPHICAL ERROR HAS BEEN FOUND AND CORRECTED ON 'NOTE 2A' OF THE "VERITAS SECURITIES CORP" FINANCIAL STATEMENTS OF DECEMBER 31, 2001.

ENCLOSED IS A NEW PAGE WHICH CORRECTS SUCH ERROR. PLEASE REPLACE THE ORIGINAL PAGE WITH THIS CORRECTED PAGE. WE APOLOGIZE FOR ANY INCONVENIENCE THIS MAY HAVE INCURRED.

VERY TRULY YOURS,

VERITAS SECURITIES CORP.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2001

Note 1 - Nature of Business

Veritas Securities Corp. (The "Company") is a New York State corporation formed in 1999, for the purpose of conducting business as a broker on the floor of the New York Stock Exchange. The Company is registered as a broker-dealer with the Securities and Exchange Commission ("SEC").

Note 2 - Summary of Significant Accounting Policies

a) Revenue Recognition

Securities transactions (and the recognition of related income and expenses) are recorded on a trade date basis. Commission income and related expense are recorded on a settlement date basis. There is no material difference between trade date and settlement date accounting.

b) Income Taxes

The Company has elected to be treated as an "S" Corporation under the provisions of the Internal Revenue Code and New York State tax regulations. Under the provisions, the Company does not pay federal or state corporate income taxes on its taxable income. Instead, the stockholder is liable for individual income taxes on his respective share of the Company's taxable income. The Company continues to pay New York City general corporation taxes.

c) Cash and Cash Equivalents

The Company considers demand deposited money market funds to be cash equivalents.

d) Equipment

Equipment is carried at cost and is depreciated over a useful life of 5-7 years using accelerated methods.

e) Use of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, and the reported amounts of revenues and expenses.

Note 3 - Profit Sharing Plan

The Company is a sponsor of a defined contribution profit sharing plan for its eligible employees. Contributions to the plan, if any, are determined by the employer and come out of its current accumulated profits. The employer's contribution for any fiscal year shall not exceed the maximum allowable as a deduction to the employer under the provisions of the IRS Code Section 404, as amended, or replaced from time to time. The Company's liability to the plan for the year ended December 31, 2001 was \$-0-.